



## **TURKISH MARKET AT A GLANCE**

### **GDP**

- Türkiye is one of the fastest growing economies in the world with an average annual GDP growth rate of 5% (mean in the last 10 years).
- Türkiye has gross domestic product in USD 1118 billion in 2023.
- Türkiye has GDP per capita USD 13.110 in 2023.

### **MARKET ACCESS**

- Türkiye has a large domestic market, plus regional markets and FTAs worldwide allowing access to more than 1 billion consumers.
- Türkiye is a strategic hub in many sectors with seamless global connectivity.

### **ECONOMIC INDICATORS**

- Türkiye has USD 255.8 billion export and USD 361 billion import in 2023.
- Tourism earnings more than USD 54 billion with 51 million visitors in 2023.
- FDI in Türkiye exceeds USD 240 billion.
- The number of foreign companies and joint ventures in Türkiye: 73.679.

### **POPULATION**

- Türkiye has a young and dynamic population with half under 32 years old.
- Türkiye has a skilled, well-educated, and cost-competitive labor force more than 30 million people.
- Total population exceeds 84 million people.

### **GEOGRAPHY**

- With 783.562,38 km<sup>2</sup> area, Türkiye neighbors Bulgaria, Greece, Syria, Iraq, Iran, Azerbaijan, Armenia and Georgia.
- The densely populated cities are İstanbul (15,4 million), Ankara (5,6 million), İzmir (4,3 million), Bursa (3 million), Antalya (2,5 million).
- Favorable climate, freight-efficient sea land, secure motorways and railroads are the geographical advantages.

### **INTERNATIONAL TRADE AGREEMENTS**

- EU Customs Union agreement and foreign trade agreements with 22 countries worldwide.